



Karya Foundation Scholarship Program

Empowering Leaders, Innovators, and Entrepreneurs for Global Impact

About Karya Foundation

Karya Foundation is a 501(c)(3) nonprofit focused on **social value investing** and creating measurable impact in education, healthcare, disaster relief, and **entrepreneurship development** across underserved communities in North America, Africa, and Southeast Asia. The foundation's work includes supporting education access, providing community health resources, and empowering young innovators to build sustainable livelihoods. [Karya Foundation](#)

Scholarship Intent & Vision

The **Karya Foundation Scholarship Program** is designed to support **high-potential Master's and PhD students** who demonstrate:

- **Academic excellence**
- **Leadership potential**
- **Commitment to innovation and entrepreneurship**
- **Dedication to community impact**
- **Diversity and inclusion focus** (with encouragement for women and underrepresented groups)

The program supports students who not only excel academically but also aspire to drive systemic change through **entrepreneurship, research innovation, and community leadership**.

Purpose of the Scholarship

The scholarship is intended to:

1. **Remove financial barriers** to advanced education for outstanding students.
2. **Empower the next generation of leaders and innovators**, particularly women and underrepresented students.
3. **Encourage entrepreneurial aspirations**, especially where academic pursuits connect to real-world innovation or business creation.

4. **Build a global network of scholars** who advance sustainable solutions in education, health, and community development.

This aligns with Karya Foundation's goal of fostering **entrepreneurship and economic inclusion** among underserved populations. [Karya Foundation](#)

Eligibility Criteria

Academic & Program Eligibility

- Enrollment or acceptance into a **Master's or PhD program** (any field).
- Strong academic performance and intellectual curiosity.

Entrepreneurship & Impact Focus

- Demonstrated interest or experience in:
 - **Entrepreneurial ventures**, startups, or innovation projects.
 - Research with *commercial or social impact* intentions.
 - Community initiatives or scalable solutions.

Leadership Potential

- Evidence of leadership roles, initiative, societal contribution, or mentorship.
- Clear articulation of future leadership goals.

Diversity and Inclusion

- Women and individuals from traditionally underrepresented backgrounds are strongly encouraged to apply.
- First-generation graduate students are welcome.

Financial Need

- Applicants who face significant financial barriers are prioritized.

Scholarship Benefits

- **Tuition support** for the duration of the degree program (subject to annual review).
- Access to mentorship networks connected with Karya Foundation partners.
- Opportunities for entrepreneurial development workshops or innovation accelerators, where available.
- Inclusion in a global network of scholars and impact leaders.

Application Requirements

Applicants will provide:

1. **Personal details**
2. **Academic transcripts**
3. **Statement of Purpose** — explain:
 - Academic goals
 - Leadership experiences
 - Entrepreneurial or innovation interests
 - How the scholarship will support your future impact
4. **Two professional/academic achievement references**
5. **Optional:** Portfolio of entrepreneurial or research work

Statement of Purpose Prompt

Describe how your academic journey, entrepreneurial vision, and leadership aspirations align with the Karya Foundation’s mission of social impact and innovation. How will this scholarship enable you to contribute to your community and global good, especially through entrepreneurship or research?

Selection & Evaluation

Recipients will be chosen based on:

- Academic merit
- Clarity of purpose and impact intent
- Evidence of leadership and entrepreneurial potential
- Alignment with diversity, equity, and inclusion goals
- Financial need

Why This Matters

With the cost of advanced degrees rising globally, scholars often face financial barriers that limit their potential. By investing in high-potential students—especially women and underrepresented groups—the Karya Foundation Scholarship fosters **the next generation of leaders, innovators, and entrepreneurs** who can create meaningful change in their fields and communities.

This scholarship reflects the Foundation’s broader commitment to **education, entrepreneurship, and equitable opportunity**, complementing its global work in community empowerment.